

BHUTAN HEALTH TRUST FUND
Income and Expenditure Statement for the year ended 30th June 2025

Particulars	Schedule	30.06.2025 (Nu)	30.06.2024 (Nu)
Income			
Interest Income from Investment	I	318,088,896.16	281,491,850.10
Health Contribution	III	451,381,781.19	379,512,935.48
Refund on Vaccines for FY 2023-2024		8,576,626.90	2,501,560.46
Gain in Exchange Rate on ADB Grant (USD \$ 10,878,915.05)	VI (A)	23,389,667.36	14,809,780.46
Gain in Exchange Rate for BOBL FC Account (USD \$ 270.83)	VI (B)	582.28	379.16
Total Income		801,437,553.89	678,316,505.66
Expenditure			
Bank Charges and Commission		2,450.00	1,725.00
Vaccines		52,073,910.98	21,853,680.80
Essential Drugs		505,660,089.02	535,880,319.20
Refund on Vaccines for FY 2022-2023		2,401,960.46	-
BHTF Operational Expenses		9,669,460.00	6,451,507.28
Total Expenditures		569,807,870.46	564,187,232.28
Surplus (Deficit) for the year		231,629,683.43	114,129,273.38


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Bhutan Health Trust Fund
Statement of Affairs (Balance Sheet) as on 30th June 2025

Particulars	Schedule	30.06.2025 (Nu)	30.06.2024 (Nu)
Assets			
Investment in Local Currencies (Annuity & Fixed Deposit)	II (A)	3,976,254,411.57	3,977,994,664.39
Investment in Local Currencies (Savings Account)	II (B)	336,682,907.50	97,342,621.45
Invest in FC A/C with BoB	II (C)	23,535.12	22,952.84
Total Assets		4,312,960,854.19	4,075,360,238.68
Financed By:			
Capital Contributions	IV	1,288,870,072.09	1,282,899,140.01
General Fund	V	3,024,090,782.10	2,792,461,098.67
Total Capital & Reserves		4,312,960,854.19	4,075,360,238.68


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Schedule I			
Interest Income on Local currencies for the year ended 30th June 2025			
Sl No.	Particulars	2025	2024
1	Interest Income from Fixed Deposit	170,507,184.90	152,136,225.94
2	Interest Income from RICBL Annuity	67,725,000.00	77,462,770.00
3	Interest Income from S/B Deposit-BDBL	4,974,898.43	264,741.82
4	Interest Income from S/B Deposit-BNBL	410,128.37	805,838.30
5	Interest Income from S/B Deposit-BoB	2,805,363.19	2,841,310.81
6	Interest Income from S/B Deposit-DPNB	1,636,576.00	1,458,202.00
7	Interest Income from S/B -T-Bank 001	1,810,055.24	749,797.88
8	Interest Income from S/B -T-Bank(H/C)	81,350.53	4,688,642.12
9	Interest Income from S/B -T-Bank 006	46,606.09	98,214.52
10	Interest Income from S/B -FMF	4,107.08	-
11	Interest on foreign investment (RMA) (USD \$ 670,624.67 x 86.90) (USD \$ 300,500.44 x 84.75)	58,277,283.82	25,467,412.29
12	Dividend on BNBL shares	-	8,716,309.14
13	Dividend on GBRL shares	526,317.00	350,878.00
14	Underutilized budget for FY 2023-2024	3,214,761.51	6,451,507.28
15	Income from Kurim(Ja Na Cho Dey Rimdro)	6,069,264.00	-
Total Interest Income		318,088,896.16	281,491,850.10


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Schedule II (A)			
Investment in Local currencies (FD & Annuity Scheme) for the year ended 30th June 2025			
Sl. No	Particulars	2025 (Nu)	2024 (Nu)
1	Investment in Fixed Deposit	1,668,600,000.00	2,252,007,204.00
2	Investment in RICBL Annuity Schem	645,000,000.00	645,000,000.00
3	Investment in BPC Bond	500,000,000.00	-
4	Investment in Equity share BNBL	148,999,386.90	148,999,386.90
5	Investment in Equity share GRBL	10,000,023.00	10,000,023.00
6	Grant from Asian Development Bank (USD \$ 11,549,539.72 @86.90)	1,003,655,001.67	921,988,050.50
Total		3,976,254,411.57	3,977,994,664.40

Schedule II (B)			
Investment in Saving Accounts for the year ended 30th June 2025			
Sl. No	Particulars	2025 (Nu)	2024 (Nu)
1	Investment in S/B Deposit-BDBL	271,970,544.39	9,725,791.25
2	Investment in S/B Deposit-BNBL	9,562,263.27	9,450,087.86
3	Investment in S/B Deposit-BoBL	43,896,852.32	43,694,927.81
4	Investment in S/B Deposit-Druk PNB	3,870,951.00	16,646,980.00
5	Investment in S/B Deposit-T-Bank 001	7,093,759.59	3,170,396.75
6	Investment in S/B Deposit-T-Bank 002	251,447.28	12,695,377.98
7	Investment in S/B Deposit-T-Bank 006	5,365.89	1,959,059.80
8	Investment in S/B Deposit-FMF	31,723.76	-
Total Investment		336,682,907.50	97,342,621.45

Schedule II (C)			
Investment in Foreign currencies for the year ended 30th June 2025			
Sl. No	Particulars	2025 (Nu)	2024 (Nu)
1	USD Investment (Equiv.Nu.)-BoB FC Account(USD \$ 270.83 @86.90)	23,535.12	22,952.84
Total Investment		23,535.12	22,952.84

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Schedule III

Health Contribution Received as of 30th June 2025				
SL. No	Particulars	Month	2025 (Nu)	2024 (Nu)
1	RRCO, Thimphu	June'2024	42,496,266.28	25,245,455.30
2	RRCO, Thimphu	July '2024	34,067,030.30	25,651,502.68
3	RRCO, Thimphu	August' 2024	33,343,616.31	33,260,099.88
4	RRCO, Thimphu	September'2024	34,917,668.55	30,804,632.12
5	RRCO, Thimphu	October' 2024	35,450,075.90	34,597,530.26
6	RRCO, Thimphu	November'2024	34,696,704.44	28,911,215.53
7	RRCO, Thimphu	December'2024	44,511,138.40	38,939,972.98
8	RRCO, Thimphu	January'2025	34,967,727.92	29,739,984.83
9	RRCO, Thimphu	February'2025	37,673,556.78	14,443,525.63
10	RRCO, Thimphu	March'2025	39,965,317.05	36,998,201.88
11	RRCO, Thimphu	April'2025	38,477,491.27	38,015,637.99
12	RRCO, Thimphu	May'2025	37,682,429.48	42,905,176.40
13	RRCO, Thimphu	Refund for FY 2022-2023	3,132,758.51	
Total			451,381,781.19	379,512,935.48


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Schedule IV		
Capital Contributions as on 30th June 2025		
Particulars	2025 (Nu)	2024 (Nu)
Contributions brought forward (30.06.2024)	1,282,899,140.01	1,280,124,774.29
Capital Contributions for the year (30.06.2025)	5,970,932.08	2,774,365.72
Total	1,288,870,072.09	1,282,899,140.01


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Schedule V			
Details of General Fund as on 30th June 2025			
Sl. No	Particulars	2025 (Nu)	2024 (Nu)
1	Surplus (Deficit) brought forward (30.06.2024)	2,792,461,098.67	2,678,331,825.29
2	Surplus for the year ended (30.06.2025)	231,629,683.43	114,129,273.38
	Total	3,024,090,782.10	2,792,461,098.67


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Schedule VI
DETAILS OF GAIN/LOSS IN EXCHANGE RATE FOR THE YEAR 2024-2025

Schedule VI (A)

Sl No.	Particular	Amount
1	Opening Balance of ADB Grant as on 30/06/2025 (USD \$ 10,878,915.05 @ 86.90)	945,377,717.85
2	Less: Closing Balance of ADB Grant as on 30/6/2024 (USD \$ 10,878,915.05 @ 84.75)	921,988,050.49
	Total Gain in Exchange Rate for the F.Y 2024-2025	23,389,667.36

Schedule VI (B)

Sl No.	Particular	Amount
1	Opening Balance of F.C A/C 1241 as on 30/06/2025 (USD \$ 270.83 @ 86.90)	23,535.12
2	Less: Closing Balance of F.C A/C 1241 as on 30/06/2024 (USD \$ 270.83 @ 84.75)	22,952.84
	Total Gain in Exchange Rate for the F.Y 2024-2025	582.28


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