

**BHUTAN HEALTH TRUST FUND**  
**INCOME & EXPENDITURE FOR THE PERIOD SINCE INCEPTION**  
**(1998) TO 30 JUNE 2005**

Particulars	Schedule	Period ended 30th June 2005			
		USD (A)	Nu.	Equiv. USD (B)	Total USD (A)+(B)
<b>INCOME</b>					
Interest income from Fixed Deposit	I		2,754,518.82	63,206.03	63,206.03
Interest income from USD component	II	1,517,849.17			1,517,849.17
Interest income from Druk Air Bond	III		2,384,887.50	54,724.36	54,724.36
<b>Total Income</b>		<b>1,517,849.17</b>	<b>5,139,406.32</b>	<b>117,930.39</b>	<b>1,635,779.56</b>
<b>EXPENDITURE</b>					
Hepatitis B vaccines (2003 - 2004)	IV		123,500.00	2,833.87	2,833.87
Hepatitis B vaccines & ARVs (2004-2005)	V		1,050,100.00	24,095.92	24,095.92
Commissions paid to bank	VI		23,000.00	527.77	527.77
Bank Charge	VII (A&B)	1,078.32	15,030.00	344.88	1,423.20
<b>Total Expenditure</b>		<b>1,078.32</b>	<b>1,211,630.00</b>	<b>27,802.44</b>	<b>28,880.76</b>
<b>Surplus of Income over Expenditure</b>		<b>1,516,770.85</b>	<b>3,927,776.32</b>	<b>90,127.95</b>	<b>1,606,898.80</b>

**APPROVED BY**



Chairman  
Management Board  
MOH, Thimphu  
**Chairman**  
Management Board  
Bhutan Health Trust Fund  
Thimphu : Bhutan

**PREPARED BY**



Project Director  
BHTF Secretariat  
MOH, Thimphu  
Project Director  
Bhutan Health Trust Fund  
Ministry of Health  
Thimphu : Bhutan

**CERTIFIED BY:**



**BHUTAN HEALTH TRUST FUND**  
**STATEMENT OF AFFAIRS (BALANCE SHEET)**  
**AS AT 30 JUNE 2005**

Particulars	Schedule	USD	Nu.	Equiv. USD	Total USD
		(A)		(B)	(A)+(B)
<b>ASSETS</b>					
Investment in Fixed Deposit	VIII		36,200,000.00	830,656.26	830,656.26
Investment abroad		16,944,112.57			16,944,112.57
Investment in Druk Air Bond	IX		25,062,000.00	575,080.31	575,080.31
Outstanding interest on Fixed Deposit	X		1,055,077.25	24,210.13	24,210.13
<b>CURRENT ASSETS</b>					
Closing Bank Balance		8.86	41,631.31	955.28	964.14
Amount receivables from DBA			173,400.00	3,978.89	3,978.89
<b>Total Assets</b>		<b>16,944,121.43</b>	<b>62,532,108.56</b>	<b>1,434,880.87</b>	<b>18,379,002.30</b>
<b>CAPITAL &amp; SURPLUS</b>					
Capital Contribution	XI	15,427,350.58	58,604,332.24	1,344,752.92	16,772,103.50
Surplus of Income over Expenditure		1,516,770.85	3,927,776.32	90,127.95	1,606,898.80
<b>Total capital &amp; reserves</b>		<b>16,944,121.43</b>	<b>62,532,108.56</b>	<b>1,434,880.87</b>	<b>18,379,002.30</b>

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**Note:** For further details, please log on to [www.bhtf.gov.bt](http://www.bhtf.gov.bt) or contact Bhutan Health Trust Fund Secretariat at Telefax No. 00975 2 324632

As may be seen from the Statement of Affairs, the total assets of the Bhutan Health Trust Fund from 1998 to June 2005 amounted to US\$ 18,379,002.30.

The audit for July 2005 to June 2006 is expected to take place sometime during 2007.